

What You Need To Know About Overdrafts & Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We cover your overdrafts:

1. We have standard overdraft practices that come with your account.

This notice explains our standard overdraft practices.

➤ **What are standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday (one-time) debit card transactions

We pay overdrafts at our discretion, which means that we do not guarantee that we will always authorize and pay any type of transactions.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

➤ **What fee will I be charged if Banterra Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$35.00 per NSF item presented for payment, regardless if we pay or return the item.
- Also, if your account is overdrawn for 4 or more consecutive business days, we will charge an additional \$10.00 per day.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

➤ **What if I want Banterra Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete this form.

____ I want Banterra Bank to authorize and pay overdrafts on my ATM and everyday transactions. **If this is your election, we will consider authorizing your ATM transactions and everyday debit card transactions based on your account history & size of the transactions.**

____ I do not want Banterra Bank to authorize and pay overdrafts on my ATM and everyday transactions. **If this is your election, we will decline ATM transactions and everyday debit card transactions if you do not have adequate available funds. No exceptions can be made.**

Signature: _____ Date: _____

Account Number: _____ SSN: ____/____/____